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Registration number 188693

Irish Refugee Council Limited
A Company Limited by Guarantee and not having a Share Capital
Directors' Report and Financial Statements
for the year ended 31 December 2013

Irish Refugee Council Limited
A Company Limited by Guarantee and not having a Share Capital

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Irish Refugee Council Limited
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Directors and other information

Directors	Malcolm Quigley (Resigned 2 March 2013) Fleur Smyth (Resigned 2 March 2013) Ciara McKenna Angel Bello Cortes Patricia Brazil (Resigned 2 March 2013) Colin Smith Noeline Blackwell Elizabeth Mitrow Muireann Ni Raghallaigh Ciara Smyth James Flanagan Patrick Devaney ✓
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Secretary	Angel Bello Cortes
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Company number	188693
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Registered office	Second Floor Ballast House Aston Quay Dublin 2
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Auditors	Nolan & Associates Chartered Accountants & Registered Auditors 302, 304 The Capel Building Mary's Abbey Dublin 7
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Business address	Second Floor Ballast House Aston Quay Dublin 2
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Irish Refugee Council Limited
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Bankers	Allied Irish Bank 40/41 Westmorland Street Dublin
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Member Details	Ciara McKenna	(Chairperson)
	Angel Bello Cortes	(Secretary)
	Patrick Devaney	(Treasurer)

Charity Number	10153
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Irish Refugee Council Limited
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Directors' report
for the year ended 31 December 2013

The directors present their report and the audited financial statements for the year ended 31 December 2013.

Principal activity and business review

The principal activity of the IRC is to promote and enhance the lives of refugees in Ireland. This is done through representation; building the capacity of practitioners, NGOs and decision makers involved in the asylum process; seeking changes within the asylum determination process; and by encouraging public debate on the issue of refugee protection in Ireland.

Results and dividends

The results for the year are set out on page 7 - 12.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

Auditors

The auditors, Nolan & Associates, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

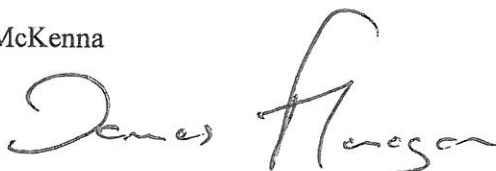
This report was approved by the Board on 1 March 2014 and signed on its behalf by:

Director



Ciara McKenna

Director



James Flanagan

Irish Refugee Council Limited
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Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2013 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board


Director

Ciara McKenna


Director

James Flanagan

Date: 1st March 2014

**Independent auditor's report to the members Of
Irish Refugee Council Limited
Limited by Guarantee, pursuant to Section 128(6B) of the Companies Act, 1963**

We have audited the financial statements of Irish Refugee Council Limited for the year ended 31 December 2013 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

**Independent auditors' report to the members of Irish Refugee Council Ltd (continued)
Limited by Guarantee, pursuant to Section 128(6B) of the Companies Act, 1963**

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2013 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

Matters on which we are required to report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



KT NOLAN & ASSOCIATES LIMITED

Chartered Accountants and Registered Auditor
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland

Date: 01/03/2014


Irish Refugee Council Limited
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Income and expenditure account
for the year ended 31 December 2013


		2013		2012	
	Notes	€	€	€	€
Income	3		917,827		871,059
Administrative expenses			(899,199)		(839,295)
Operating profit			<u>18,628</u>		<u>31,764</u>
Other interest receivable and similar income			<u>10,906</u>		<u>6,220</u>
Profit on ordinary activities before taxation			29,534		37,984
Tax on profit on ordinary activities	2		-		-
Profit on ordinary activities after taxation			<u>29,534</u>		<u>37,984</u>
Retained profit for the year			<u>29,534</u>		<u>37,984</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

On behalf of the board


Director

Ciara McKenna


Director

James Flanagan

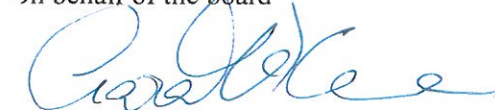
The notes on pages 9 to 13 form an integral part of these financial statements.

Irish Refugee Council Limited
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Balance sheet
as at 31 December 2013

	Notes	2013 €	2012 €
Fixed assets			
Tangible assets	6	15,145	12,648
Current assets			
Debtors	7	15,066	3,332
Cash at bank and in hand		487,643	533,905
		<u>502,709</u>	<u>537,237</u>
Creditors: amounts falling due within one year	8	<u>(245,989)</u>	<u>(307,554)</u>
Net current assets		<u>256,720</u>	<u>229,683</u>
Total assets less current liabilities		<u>271,865</u>	<u>242,331</u>
Net assets		<u>271,865</u>	<u>242,331</u>
Capital and reserves			
Revenue reserves account		<u>271,865</u>	<u>242,331</u>
Members' funds	9	<u>271,865</u>	<u>242,331</u>

On behalf of the board



Director

Ciara McKenna



Director

1 March 2014

James Flanagan

The notes on pages 9 to 13 form an integral part of these financial statements.

Irish Refugee Council Limited
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Cash flow statement
for the year ended 31 December 2013

	Notes	2013 €	2012 €
Reconciliation of operating profit to net cash outflow from operating activities			
Operating profit		18,628	31,764
Depreciation		1,278	7,014
(Increase) in debtors		(11,734)	24,435
(Decrease) in creditors		(65,172)	179,000
Net cash outflow from operating activities		<u>(57,000)</u>	<u>242,213</u>
Cash flow statement			
Net cash outflow from operating activities		(57,000)	242,213
Returns on investments and servicing of finance	10	10,906	6,220
Capital expenditure	10	(3,776)	(10,576)
Decrease in cash in the year		<u>(49,870)</u>	<u>237,857</u>
Reconciliation of net cash flow to movement in net debt (Note 11)			
Decrease in cash in the year		(49,870)	237,857
Net cash inflow from issue of shares classed as financial liabilities		-	-
New finance leases and hire purchase contracts		-	9,768
Movement in net debt in the year		(49,870)	247,625
Net funds at 1 January 2013		534,338	286,714
Net funds at 31 December 2013		<u>484,468</u>	<u>534,339</u>

Irish Refugee Council Limited
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Notes to the financial statements
for the year ended 31 December 2013

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2013, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

1.2. Income Policy

Income represents the total value of grants and other Income received during the year, as adjusted in accordance with the matching concept in relation to relevant expenditure.

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Straight Line
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Continuing operations

The profit and loss account has been prepared on the basis that the company has only continuing operations in accordance with the Companies (Amendment) Acts, 1983 and 1986.

2.1 Taxation

The Company has charitable exemption from Corporation Tax

2.2 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account on the basis of the contribution made by the company each year.

Irish Refugee Council Limited
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Notes to the financial statements
for the year ended 31 December 2013

..... continued

3. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

4. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

2013 2012

Employees

11 11

Employment costs

2013 2012
€ €

Wages and salaries

528,155 498,156

Other pension costs

17,339 17,163

545,494 515,319

5. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

Irish Refugee Council Limited
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Notes to the financial statements
for the year ended 31 December 2013

..... continued

6. Tangible fixed assets	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2013	42,685	42,685
Additions	3,776	3,776
At 31 December 2013	<u>46,461</u>	<u>46,461</u>
Depreciation		
At 1 January 2013	30,038	30,038
Charge for the year	1,278	1,278
At 31 December 2013	<u>31,316</u>	<u>31,316</u>
Net book values		
At 31 December 2013	<u>15,145</u>	<u>15,145</u>
At 31 December 2012	<u>12,647</u>	<u>12,647</u>
7. Receivables and Prepayments	2013	2012
	€	€
Debtors	<u>15,066</u>	<u>3,332</u>

Irish Refugee Council Limited
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Notes to the financial statements
for the year ended 31 December 2013

..... continued

8. Creditors: amounts falling due within one year	2013	2012
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	3,174	(433)
<i>Other creditors</i>		
Creditors	11,075	4,319
Accruals and deferred income	217,230	287,041
<i>Taxation creditors</i>		
PAYE/PRSI	14,510	16,627
	<u>245,989</u>	<u>307,554</u>
9. Reconciliation of movements in members' funds	2013	2012
	€	€
Surplus for the year	29,534	37,984
Opening members' funds	242,331	204,347
Closing members' funds	<u>271,865</u>	<u>242,331</u>
10. Gross cash flows	2013	2012
	€	€
Returns on investments and servicing of finance		
Interest received	<u>10,906</u>	<u>6,220</u>
Capital expenditure		
Payments to acquire tangible assets	(3,776)	(14,653)
Receipts from sales of tangible assets	-	4,077
	<u>(3,776)</u>	<u>(10,576)</u>

Irish Refugee Council Limited
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Notes to the financial statements
for the year ended 31 December 2013

..... continued

11. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	534,350	(49,869)	484,481
Overdrafts	433	(3,607)	(3,174)
	<u>534,783</u>	<u>(53,476)</u>	<u>481,307</u>
Net funds	<u>534,783</u>	<u>(53,476)</u>	<u>481,307</u>

12. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

13. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

14. Approval of financial statements

The financial statements were approved by the Board and signed on 1 March 2014 .