

**Irish Refugee Council Limited**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2015**

**Irish Refugee Council Limited**  
(A company limited by guarantee, without a share capital)  
**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 5
Statement of Directors' Responsibilities	6
Independent Auditor's Report	7
Income and Expenditure Account	8
Balance Sheet	9
Reconciliation of Shareholders' Funds	10
Cash Flow Statement	11
Information on Pobal Grant	12
Notes to the Financial Statements	13 - 17

## **Irish Refugee Council Limited**

(A company limited by guarantee, without a share capital)

### **DIRECTORS AND OTHER INFORMATION**

#### **Directors**

Angel Bello Cortes  
Colin Smith (Retired 28 March 2015)  
Elizabeth Mitrow  
Muireann Ni Raghallaigh  
Ciara Smyth (Retired 25 August 2015)  
James Flanagan (Retired 4 December 2015)  
Patrick Devaney  
Hannaleena Ahonen  
Bernadette Smyth  
Aoife O'Driscoll (Appointed 28 March 2015)  
Susan Whelan (Appointed 28 March 2015)

#### **Company Secretary**

Angel Bello Cortes

#### **Company Number**

188693

#### **Registered Office and Business Address**

37 Dame Street  
Dublin 2

#### **Auditors**

KT Nolan & Associates Limited  
Chartered Accountants and Registered Auditor  
302 The Capel Building  
Mary's Abbey  
Dublin 7  
Ireland

#### **Bankers**

AIB  
Westmoreland St, Dublin 2

#### **Members**

Angel Bello Cortes (Secretary)  
Elizabeth Mitrow (Chairperson)  
Patrick Devaney (Treasurer)

**Irish Refugee Council Limited**  
(A company limited by guarantee, without a share capital)  
**DIRECTORS' REPORT**  
for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

**Principal Activity and Review of the Business**

The principal activity of the IRC is to promote and enhance the lives of refugees in Ireland. This is done through representation; building the capacity of practitioners, NGOs and decision makers involved in the asylum process; seeking changes within the asylum determination process; and by encouraging in public debate on the issue of refugee protection in Ireland.

As budgeted for the organisation made a deficit this year and ended the year with members funds of €94,929 (FY 2014: €120,791). The board have recognised the unsustainability of such deficits and are actively working on ensuring that sufficient funds are raised to allow the organisation fulfil its objectives.

**Principal Risks and Uncertainties**

The directors recognize that the principal risks and uncertainties faced by the charity are similar to other charities who se principal source of income is fundraising. There is no guarantee that sufficient funding will be raised to allow the or ganisation to continue its current operations at the current level.

**Financial Results**

The deficit for the year after providing for depreciation amounted to €(25,862) (2014 - €(151,074)).

**Directors**

The directors who served throughout the year, except as noted, were as follows:

Angel Bello Cortes  
Colin Smith (Retired 28 March 2015)  
Elizabeth Mitrow  
Muireann Ni Raghallaigh  
Ciara Smyth (Retired 25 August 2015)  
James Flanagan (Retired 4 December 2015)  
Patrick Devaney  
Hannaleena Ahonen  
Bernadette Smyth  
Aoife O'Driscoll (Appointed 28 March 2015)  
Susan Whelan (Appointed 28 March 2015)

**Future Developments**

The company plans to continue its present activities and employees are kept as fully informed as practicable about developments within the Irish Refugee Council.

**Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

**Auditors**

The auditors, KT Nolan & Associates Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

**Irish Refugee Council Limited**  
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**Directors' Report and Financial Statements**

**for the year ended 31 December 2015**

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**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 5
Statement of Directors' Responsibilities	6
Independent Auditor's Report	7
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Balance Sheet	9
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**Irish Refugee Council Limited**  
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**DIRECTORS AND OTHER INFORMATION**

**Directors**

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**Company Secretary**

Angel Bello Cortes

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Patrick Devaney (Treasurer)

**Irish Refugee Council Limited**  
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**DIRECTORS' REPORT**

for the year ended 31 December 2015

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**Financial Results**

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**Directors**

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Elizabeth Mitrow  
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**Future Developments**

The company plans to continue its present activities and employees are kept as fully informed as practicable about developments within the Irish Refugee Council.

**Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

**Auditors**

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# Irish Refugee Council Limited

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2015

### Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 37 Dame Street, Dublin 2.

Signed on behalf of the board

Elizabeth Mitrow

Elizabeth Mitrow  
Director

Patrick Devaney  
Director

Date: 4/3/16

## Irish Refugee Council Limited

(A company limited by guarantee, without a share capital)

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Elizabeth Mitrow  
Director

  
Patrick Devaney  
Director

Date: 4/3/16

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Irish Refugee Council Limited**

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Irish Refugee Council Limited for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Shareholders' Funds, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at <[www.frc.org.uk/audit-scope-ireland](http://www.frc.org.uk/audit-scope-ireland)>.

### **Opinion on financial statements**

In our opinion the financial statements:

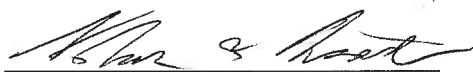
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its results for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

### **Matters on which we are required to report by the Companies Act 2014.**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



**Kieron Nolan**  
for and on behalf of  
**KT NOLAN & ASSOCIATES LIMITED**  
Chartered Accountants and Registered Auditor  
302 The Capel Building  
Mary's Abbey  
Dublin 7  
Ireland

29 January 2016

**Irish Refugee Council Limited**

(A company limited by guarantee, without a share capital)

**INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income	3	597,524	684,240
Expenditure		(623,591)	(837,827)
Deficit on ordinary activities before interest		(26,067)	(153,587)
Interest receivable and similar income	5	205	2,513
Deficit for the year		(25,862)	(151,074)

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on Date: 4/3/16 and signed on its behalf by

Elizabeth Mitrow.

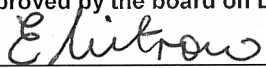
Elizabeth Mitrow  
Director

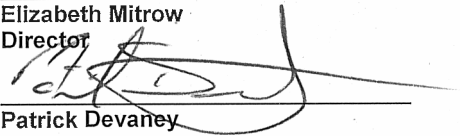
Patrick Devaney  
Director

**Irish Refugee Council Limited**  
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**BALANCE SHEET**  
as at 31 December 2015

	Notes	2015 €	2014 €
<b>Fixed Assets</b>			
Tangible assets	7	3,298	9,735
<b>Current Assets</b>			
Debtors	8	41,505	35,904
Cash and cash equivalents		101,222	194,746
		142,727	230,650
<b>Creditors: Amounts falling due within one year</b>	9	(51,096)	(119,594)
<b>Net Current Assets</b>		91,631	111,056
<b>Total Assets less Current Liabilities</b>		94,929	120,791
<b>Reserves</b>			
Income and expenditure account		94,929	120,791
<b>Equity attributable to owners of the company</b>		94,929	120,791

Approved by the board on Date: 4/3/16 and signed on its behalf by

  
Elizabeth Mitrow  
Director

  
Patrick Devaney  
Director

**Irish Refugee Council Limited**

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**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2015

	Retained earnings	Total
	€	€
At 1 January 2014	271,865	271,865
Deficit for the year	(151,074)	(151,074)
At 31 December 2014	120,791	120,791
Deficit for the year	(25,862)	(25,862)
At 31 December 2015	<u>94,929</u>	<u>94,929</u>

**Irish Refugee Council Limited**  
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**CASH FLOW STATEMENT**  
for the year ended 31 December 2015

	Notes	2015 €	2014 €
<b>Cash flows from operating activities</b>			
for the year		(25,862)	(151,074)
Adjustments for:			
Interest receivable and similar income		(205)	(2,513)
Depreciation		7,387	7,244
		<u>(18,680)</u>	<u>(146,343)</u>
Movements in working capital:			
Movement in debtors		(5,601)	(20,838)
Movement in creditors		(69,001)	(123,743)
		<u>(93,282)</u>	<u>(290,924)</u>
<b>Cash flows from investing activities</b>			
Interest received		205	2,513
Payments to acquire tangible fixed assets		(950)	(1,834)
		<u>(745)</u>	<u>679</u>
Net cash generated from investment activities			
		<u>(94,027)</u>	<u>(290,245)</u>
<b>Net decrease in cash and cash equivalents</b>		<b>(94,027)</b>	<b>(290,245)</b>
<b>Cash and cash equivalents at 1 January 2015</b>		<b>194,224</b>	<b>484,469</b>
<b>Cash and cash equivalents at 31 December 2015</b>	<b>14</b>	<b>100,197</b>	<b>194,224</b>

## IRISH REFUGEE COUNCIL LIMITED


(A company limited by guarantee, without a share capital)

### INFORMATION RELATING TO THE POBAL GRANT

for the year ended 31st December 2015

#### GRANTS AND OTHER INFORMATION

Name of State Agency	Type of Funding	Amount €
Department of the Environment, Community and Local Government	Restricted - Scheme to support national organisations in the community & voluntary sector (Total Grant: €126,119, Term: July 2014 - June 2016)	67,263
Department of Justice & Equality	Restricted - Financial contribution towards the costs of the Independent Law Centre's early legal advice and representation service	30,000
		<hr/> 97,263 <hr/>



Kieron Nolan

for and on behalf of

**KT NOLAN & ASSOCIATES LIMITED**

Chartered Accountants and Registered Auditor

302 The Capel Building

Mary's Abbey

Dublin 7

Ireland

29 January 2016



# **Irish Refugee Council Limited**

(A company limited by guarantee, without a share capital)

## **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2015

### **1. GENERAL INFORMATION**

Irish Refugee Council Limited is a company limited by guarantee incorporated in the Republic of Ireland.

### **2. ACCOUNTING POLICIES**

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2015 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

#### **Income**

Income represents the total value of grants and other income received during the year, as adjusted in accordance with the matching concept in relation to relevant expenditure.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
----------------------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Irish Refugee Council Limited**

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**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2015

continued

**Taxation**

As a charity (charity number 10153) the company is exempt from income tax.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

**3. INCOME**

The income for the year has been derived from:-

	2015 €	2014 €
Donations	62,925	104,598
Atlantic Philanthropies	300,000	250,000
European Commission	43,906	191,136
Grants received	-	8,253
Memberships	2,388	2,045
Department of Justice & Equality	30,000	20,000
European Programme for Integration & Migration (EPIM)	30,400	60,800
Department of Environment, Community & Local Govt.	67,263	25,224
Other income	60,642	22,184
	<u>597,524</u>	<u>684,240</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of refugee support and legal services.

**4. OPERATING DEFICIT**

	2015 €	2014 €
<b>Operating deficit is stated after charging/(crediting):</b>		
Depreciation of tangible fixed assets	7,387	7,244
Auditor's remuneration		
- audit of individual company accounts	4,633	4,653
	<u>12,020</u>	<u>11,897</u>

**5. INTEREST RECEIVABLE AND SIMILAR INCOME**

	2015 €	2014 €
Bank interest	205	2,513
	<u>205</u>	<u>2,513</u>

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2015

continued

**6. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	2015 Number	2014 Number
Employees	7	8

The staff costs comprise:

	2015 €	2014 €
Wages and salaries	396,990	475,776
Pension costs	3,300	7,831
	<b>400,290</b>	<b>483,607</b>

**7. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2015	48,295	48,295
Additions	950	950
At 31 December 2015	49,245	49,245
<b>Depreciation</b>		
At 1 January 2015	38,560	38,560
Charge for the year	7,387	7,387
At 31 December 2015	45,947	45,947
<b>Net book value</b>		
At 31 December 2015	<b>3,298</b>	<b>3,298</b>
At 31 December 2014	9,735	9,735

**Irish Refugee Council Limited**

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**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2015

continued

**7.1. TANGIBLE FIXED ASSETS PRIOR YEAR**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2014	46,461	46,461
Additions	1,834	1,834
At 31 December 2014	48,295	48,295
<b>Depreciation</b>		
At 1 January 2014	31,316	31,316
Charge for the year	7,244	7,244
At 31 December 2014	38,560	38,560
<b>Net book value</b>		
At 31 December 2014	9,735	9,735
At 31 December 2013	15,145	15,145
<b>8. DEBTORS</b>	<b>2015</b>	<b>2014</b>
	€	€
Trade debtors	40,305	34,841
Other debtors	1,200	1,063
	41,505	35,904
<b>9. CREDITORS</b>	<b>2015</b>	<b>2014</b>
Amounts falling due within one year	€	€
Bank overdrafts	1,025	522
Trade creditors	803	1,470
Taxation (Note 10)	9,765	11,108
Other creditors	8	8
Pension accrual	(252)	(232)
Accruals	39,747	106,718
	51,096	119,594
<b>10. TAXATION</b>	<b>2015</b>	<b>2014</b>
	€	€
Creditors: PAYE	9,765	11,108
<b>11. STATUS</b>		

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2015

continued

**12. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 December 2015.

**13. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year-end.

**14. CASH AND CASH EQUIVALENTS**

	2015 €	2014 €
Cash and bank balances	50,727	129,604
Bank overdrafts	(1,025)	(522)
Cash equivalents	50,495	65,142
	<u>100,197</u>	<u>194,224</u>

€123,000 is not available for use by the company because of foreign exchange controls.

**15. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on .....

**IRISH REFUGEE COUNCIL LIMITED**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**Irish Refugee Council Limited**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****TRADING STATEMENT**

for the year ended 31 December 2015

	Schedule	2015 €	2014 €
Income		597,524	684,240
Overhead expenses	1	(623,591)	(837,827)
		(26,067)	(153,587)
Miscellaneous income	2	205	2,513
Net deficit		(25,862)	(151,074)

**Irish Refugee Council Limited**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 1 : OVERHEAD EXPENSES**

for the year ended 31 December 2015

	2015 €	2014 €
<b>Administration Expenses</b>		
Wages and salaries	396,990	475,776
Staff pension costs	3,300	7,831
Staff training	3,208	3,673
Intern costs	10,102	8,305
Rent payable	31,500	63,828
Interpreters and translation	24,666	25,424
Insurance	7,280	7,230
Computer bureau costs	7,110	6,825
Light and heat	6,591	5,771
Repairs and maintenance	4,202	5,658
Recruitment	60	180
Communications and Media / Web	2,640	8,715
Project Costs	110	156
Advertising	-	369
Printing, postage and stationery	23,601	28,548
Telephone	10,329	11,055
Conference expenses	15,492	47,467
Travelling and subsistence	11,007	26,592
Legal and professional	33,191	69,912
Bank charges	971	927
General expenses	10,525	10,294
Subscriptions and publications	8,696	11,394
Auditor's remuneration	4,633	4,653
Depreciation of tangible fixed assets	7,387	7,244
	<u>623,591</u>	<u>837,827</u>



**Irish Refugee Council Limited**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 2 : MISCELLANEOUS INCOME**

for the year ended 31 December 2015

	2015 €	2014 €
<b>Miscellaneous Income</b>		
Bank Interest	<u>205</u>	<u>2,513</u>